

## AMENDMENT TO THE CONTRACT BETWEEN UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP) AND THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

Bratislava, May 20, 2010

Reference is made to the contract number PS 2009/18 dated December 15, 2009 signed between the UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP), and the London School of Economics and Political Science (LSE), with respect to the scope of the Contract (TOR), and as per mentioned within UNDP Rules and Regulations, any modification to this Contract shall require an amendment in writing between both parties and duly signed by the authorized representatives of the Contractor and UNDP.

Therefore Parties hereby agree on the following;

WHEREAS LSE and UNDP now wish to amend said Contract in order to shifting from generating and managing content three times yearly (for three thematic issues published in PDF and hard-copy form) to generating and managing a more constant stream of content (chiefly articles and blog commentaries) for posting on the new D&T website. This revision will also influence the schedule of payments.

**NOW THEREFORE**, the relevant Contract provisions indicated below are hereby amended to read as follows:

Reference is made to the new clause to be introduced in the contract's Annex  $\Pi$  – Terms of Reference to read as follows:

The UNDP-LSE contract for the 2010-2012 period calls for three per-issue payments of \$26,239 from UNDP to LSE during each calendar year. The LSE contribution to a 24-page D&T issue constitutes approximately 8400 words (700 words per page x 12 printed pages). This corresponds to a compensation rate of approximately \$3.12/word.

The transition from three to two PDF issues per year will "liberate" roughly one third of the human and financial resources encumbered under the three-issues-per-year framework. In terms of financial resources, this corresponds to \$26,239 annually. This is financing sufficient to generate additional LSE content of 8400 words.

This additional content corresponds to approximately 700 words per month (8400 words over 12 months). The LSE editors will be responsible for generating this additional content on a monthly (with some degree of flexibility) basis, in the form of:

- o Additional articles;
- o Commentary on articles;
- o Blog contributions (not necessarily related to articles to be posted on the web site); and
- o Other content, as agreed mutually with UNDP.

This formulation provides a framework for managing LSE's deliverables to UNDP that has the following characteristics:

- Quantity neutrality: delivery of comparable—relative to what is specified in the current contract—quantities of content (measured by word count) from LSE for the website will be ensured;
- Budget neutrality: the application of an unchanged financial envelope and constant per-word
  remuneration standard, combined with the "quantity neutrality" principle, will ensure that UNDP will
  continue to finance the same amount of services delivered by LSE; and
- Comparability and transparency: the relationships between payments and deliverables, and between content generated for the PDF issues versus content generated solely for the website, are made comparable and clear via the application of the \$3.12/word standard.
  - Contract paragraph 2.5, List of deliverables and delivery dates is hereby amended as follows:

List of deliverables	Delivery date
2 <sup>nd</sup> issue of the newsletter	.15.11.2010
3 <sup>rd</sup> issue of the newsletter	30.05.2011
4 <sup>th</sup> issue of the newsletter	15.11.2011
5 <sup>th</sup> issue of the newsletter	30.05.2012
6 <sup>th</sup> issue of the newsletter	15.11.2012

Contract paragraph 3.4, Milestones / Amounts in USD/ Target dates are hereby amended as follows:

Payments are envisaged according to the table below. Each payment will be made only after approval by the managing editor of D&T.

Milestone	Amount in USD	Target date
Payments in 2010		
After the 2-nd issue	26,238.88	15.11.2010
For web content	26,238.88	15.12.2010
Payments in 2011		
After the 3 <sup>rd</sup> issue	26,238.88	30.05.2011
After the 4 <sup>th</sup> issue	26,238.88	30.11.2011
For web content	13,119.44	30.06.2011, 15.12.2011 (2 payments)
Payments in 2012		
After the 5 <sup>th</sup> issue	26,238.88	30.06.2012
After the 6 <sup>th</sup> issue	26,238.88	30.11.2010
For web content	13,119.44	30.06.2012; 15.12.2012 (2 payments)

**NEVERTHELESS**, all other terms and conditions of the Contract, except as amended herein, shall remain unchanged and shall continue in full force and effect.

IN WITNESS WHEREOF, THE UNDP AND THE CONTRACTOR HAVE SIGNED THIS AMENDMENT

For UNDP:

(signature)

Mr. Andrey Pogrebnyak

Title: Assistant Director (Operations)

For the Contractor: By MSL

(signature)

Mr. Simon Flemington

Title: Chief Executive Officer

